



MMTC-PAMP response to MMTC closure news

17th September 2019

MMTC-PAMP is a joint venture between MKS-PAMP group of Switzerland (<https://www.mkspamp.com>) and MMTC Limited. Please be aware that MMTC is a minority shareholder in our company and we are governed by an independent board consisting of representatives of promoters and independent directors.

The articles speculating about the announcement does not have any material impact on our business operations and plans for future growth. We continue to run our business as normal and are getting ready for the peak Diwali sales season. I will reach out if there are any further updates.

FAQs for MMTC-PAMP Digital Gold customers

1. If MMTC shuts down, what happens to my Gold?
The seller & custodian of your gold is MMTC-PAMP India Private Limited and not MMTC Limited. Your Gold is safe with MMTC-PAMP in a 100% insured locker under the trusteeship of IDBI Trusteeship Services Limited. The articles speculating about the announcement of MMTC closure does not have any impact on MMTC-PAMP business.
2. Is MMTC-PAMP going to shut down?
MMTC-PAMP is not shutting down. On the contrary, we are gearing up for a peak Diwali season this year to ensure you can access world class products.
3. Is my gold safe with MMTC-PAMP?
Your accumulated Gold as per your locker balance is stored in a 100% insured facility in India's largest gold refinery under the trusteeship of IDBI Trusteeship Services Limited. The gold holdings are regularly audited by the trustee, IDBI Trusteeship Services.

For any specific clarifications, please reach out to: info@mmtcpamp.com