



Quality • Precision • Heritage

## Corporate Social Responsibility (CSR) Policy

The Policy has been formulated in compliance with Notification dated 27th February, 2014 issued by Ministry of Corporate Affairs regarding Companies (Corporate Social Responsibility Policy) Rules, 2014; Schedule VII and Section 135 of Companies Act, 2013, which is effective from 01st April, 2014.

### **Concept**

Corporate Social Responsibility (CSR) is the responsibility of the corporate entity towards the society in consideration of the support given and sacrifices made by the society. Therefore, they have a responsibility towards the society to share a part of their profit.

Accordingly, Company will have to spend in every financial year, at least two per cent of the average net profits of the company made during its three immediately preceding financial years.

### **Constitution**

The Committee comprises of the following members:

1. Mr. Arjun Raychaudhuri, Chairman
2. Mr. MBN Rao, Member
3. Mr. Ravi Shanker Janardhanan, Member

Company Secretary shall act as a Secretary to the Committee

CSR committee shall be free to co-opt personnel from the plant / outside for comprehensive inputs on projects to be undertaken.

Quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

CSR Committee shall meet as often as necessary.

### **Responsibility**

CSR Committee shall, inter-alia:

1. Review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;

2. Monitor implementation of CSR projects or programs or activities undertaken by the company.
3. Review the CSR policy of the Company from time to time;
4. Any other matter as the CSR Committee may deem appropriate, including obtaining approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

### **Specified Activities and Areas**

Company shall undertake CSR projects / programs / activities from those listed in Schedule VII of the Companies Act, 2013 or any other projects or programs or activities which are related to those activities enumerated in Schedule VII.

Whereas Company shall focus on CSR activities in Mewat District, this shall not preclude activity outside Mewat District.

### **Functioning**

The company may also undertake its CSR activities by establishing a registered trust or a registered society or a company (not for profit). Company may also undertake its CSR activities through any trust, society or company (not for profit), not established by it, having an established track record of three years in undertaking similar programs or projects.

Company may also collaborate with other companies for undertaking projects or programs or CSR activities.

### **Disclosures and Reporting**

An annual report, format specified in the Companies (CSR) Rules, 2013, on the activities undertaken under the CSR initiatives shall be prepared by CSR Committee and shall be suitably integrated into the Directors' Report of the Company.

CSR Committee shall also submit a quarterly report on CSR activities undertaken to the Board.

### **Display**

Content of CSR Policy shall be displayed on Company's website as per particulars specified in Companies (CSR) Rules, 2013.

*Note: Composition of the Committee shall be modified based on the membership prevailing at any point of time.*

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