

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

MMTC-PAMP India Pvt. Ltd

of Mewat

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

10 June 2021 for the period 1 January 2020 to 31 December 2020

Chairman, Physical Committee

Chief Executive

London Bullion Market Association