



LBMA

The London Good Delivery List of Acceptable Refiners

SILVER

We hereby certify that

M.MTC ~ PAMP India Pvt. Ltd

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to The London Bullion Market Association's Good Delivery List of Acceptable Refiners of Silver Bars with effect from

14th October 2013

Mark

Two circular rings, one inside the other with M.MTC on the inside left curve and PAMP on the right

[Signature]
Chairman, Physical Committee

[Signature]
Chief Executive

The London Bullion Market Association